Ref: GL 44/2021

22 December 2021

Subject: Favorable result from the Supreme Court on the Business Rehabilitation Case of Group

Lease Public Company Limited

To: The President

The Stock Exchange of Thailand

Reference: 1. Letter of the Company to the President of the Stock Exchange of Thailand

No. GL 25/2020 re: Notification of the result of Appeal Court on the Business Rehabilitation

Case of Group Lease Public Company Limited dated 29 September 2020

As previously disclosed through the Stock Exchange of Thailand (the "SET") that J Trust Asia Pte. Ltd. ("JTA") submitted a petition for business rehabilitation of Group Lease Public Company Limited (the "Company") to the Central Bankruptcy Court. The Central Bankruptcy Court examined the petition for business rehabilitation of the Company and dismissed the petition on 15 August 2019. Later, JTA appealed such order and the Company submitted an answer to the appeal against JTA's appeal. On 29 September 2020, the Central Bankruptcy Court has pronounced the Court of Appeal for Specialized Cases (Bankruptcy Division) ("CASC")'s Judgment. The CASC upheld the Central Bankruptcy Court's Judgment to dismiss JTA's rehabilitation petition in favor of the Company.

The Company would like to update that on 22 December 2021 the Supreme Court rejected JTA's application and dismissed JTA's final appeal. The Supreme Court cited the following reasons:

- 1. JTA's final appeal does not contain issues that are worthy of a final appeal, given that the issues are not related to public benefit or public order.
- 2. The Supreme Court has considered the fact and the law concerning the circumstance, and found that they are by no mean capable of changing the position adopted by the Court of Appeal.

JTA is to bear their own costs of court fees. The case is now final and cannot be appealed.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita) Deputy Chief Executive Officer